GOVERNMENT OF INDIA
FINANCE
LOK SABHA

STARRED QUESTION NO:242
ANSWERED ON:02.12.2016
PMJDY Accounts
Muddahanumegowda Shri S.P.

Will the Minister of FINANCE be pleased to state:

(a) the salient features and number of accounts opened in the Pradhan Mantri Jan Dhan Yojana (PMJDY) and other financial inclusion programme/scheme, Bank-wise in the recent past;

(b) the norms/criteria laid down for availing overdraft facility under PMJDY;

(c) the number of PMJDY account holders who availed this facility and the total amount disbursed upto October, 2016; and

(d) whether the Government proposes to enhance the overdraft facility to PMJDY account holders and if so, the details thereof and the time by which the final decision is likely to be taken in this regard?

Answer

THE FINANCE MINISTER
(a) to (d):- A Statement is laid on the Table of the House.

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Statement referred to in reply to parts (a) to (d) of Lok Sabha Starred Question No. *242 (2nd Position) for 2nd December, 2016 by SHRI S.P. Muddahanume Gowda, M.P. regarding "PMJDY Accounts".
(a) Pradhan Mantri Jan-Dhan Yojana (PMJDY) envisages universal access to financial service with at least one basic banking account for every household, financial literacy, access to credit, micro-insurance and pension. The beneficiaries under the Yojana get a RuPay Debit Card having inbuilt accident insurance cover of Rs.1.00 lakh. In addition there is a life insurance cover of Rs.30000/- to those people who opened their bank accounts for the first time between 15.08.2014 to 31.01.2015. As on 23.11.2016, 25.67 crore PMJDY accounts have been opened across the country. Bank-wise details given in Annexure-1.
Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY), Pradhan Mantri Suraksha Bima Yojana (PMSBY) and Atal Pension Yojana (APY) provides social security benefits to poor and under-privileged persons. As on 23.11.2016, 3.07 crore, 9.78 crore and 0.34 crore persons were enrolled under PMJJBY, PMSBY and APY respectively. Bank wise details given in Annexure-2.
(b) to (d) A PMJDY account-holder is eligible for an Overdraft (OD) facility of upto Rs.5000/- after six months of satisfactory performance of saving/credit history. Upto October 2016, 23.75 lakh account holders have availed overdraft facility with disbursement of Rs.315.81 crore. There is no proposal to increase this limit.
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Annexure - 1 to Lok Sabha Starred Question No. 242 for 02.12.2016
Number of Accounts opened under PMJDY as on 23.11.2016
Name of Bank
Number of Accounts
PUBLIC SECTOR BANKS

Allahabad Bank
5729154
Andhra Bank
2255376
Bank of Baroda
16226489
Bank of India
15182142
Bank of Maharashtra
3702689
Bhartiya Mahila Bank
68938
Canara Bank
7768480
Central Bank of India
8512339
Corporation Bank
2688941

Dena Bank
3524933
IDBI Bank Ltd.
1145438
Indian Bank
3079574
Indian Overseas Bank
4078762
Oriental Bank of Commerce
3849141
Punjab & Sind Bank
1257173
Punjab National Bank
14528569
State Bank of Bikaner & Jaipur
3848741
State Bank of Hyderabad
2807063
State Bank of India
72510815
State Bank of Mysore
1034827
State Bank of Patiala
1209918
State Bank of Travancore
746909
Syndicate Bank
4139340
UCO Bank
7619672
Union Bank of India
6111436
United Bank of India
9345400
Vijaya Bank
1460008
REGIONAL RURAL BANKS

Allahabad Bank
1001014
Andhra Bank
169511
Bank of Baroda
4797357
Bank of India
3480869
Bank of Maharashtra
701188
Canara Bank
1030548
Central Bank of India
4198235
Dena Bank
318198
Indian Bank
473628
Indian Overseas Bank
989110
Jammu & Kashmir Bank Ltd
95181
Punjab & Sind Bank
17965
Punjab National Bank
3383501
State Bank of Bikaner & Jaipur
2229081
State Bank of Hyderabad
907526
State Bank of India
7875558
State Bank of Mysore

366430
State Bank of Patiala
52905
Syndicate Bank
2488641
UCO Bank
1299562
Union Bank of India
908641
United Bank of India
6927308
PRIVATE SECTOR BANKS

Axis Bank Ltd
634173
City Union Bank Ltd
83561
Federal Bank Ltd
464998
HDFC Bank Ltd
1720315
ICICI Bank Ltd
3145969
IndusInd Bank Ltd
467189
Jammu & Kashmir Bank Ltd
1270745
Karur Vysya Bank Ltd
162086
Kotak Mahindra Bank Ltd
184512
Lakshmi Vilas Bank Ltd
168995
Ratnakar Bank Ltd
95307
South Indian Bank Ltd
208236
Yes Bank Ltd
14175
Grand Total
256764485

Annexure 2 to Lok Sabha Starred Q. No. 242 for 02.12.2016
Number of persons enrolled under the three Schemes till 23.11.2016
Bank name PMJJBY PMSBY APY
Allahabad Bank 954920 2928187 89286
Andhra Bank 762239 7051132 251791
Axis Bank Ltd 198328 796189 76765
Bank of Baroda 1915245 5564819 274088
Bank of India 1611480 4632710 286649
Bank of Maharashtra 933533 1690349 62028
Bhartiya Mahila Bank 25809 83526 4034
Canara Bank 2036427 4704495 108678
Central Bank of India 1911661 4115663 163608
City Union Bank Ltd 38352 53260 0
Corporation Bank 573695 1253449 34380
Dena Bank 636765 2604188 39922
Federal Bank Ltd 79283 182693 4803
HDFC Bank Ltd 878047 1546208 152028
ICICI Bank Ltd 363632 2577263 63255
IDBI Bank Ltd. 562643 1020649 47133
Indian Bank 822185 1952063 109297
Indian Overseas Bank 1090489 3185684 60857
IndusInd Bank Ltd 5706 113524 4845
Jammu & Kashmir Bank Ltd 187282 259136 14759

Karur Vysya Bank Ltd 98669 143631 3002
Kotak Mahindra Bank Ltd 130347 240463 211
Lakshmi Vilas Bank Ltd 20885 40333 438
Oriental Bank of Commerce 618133 3249036 41883
Punjab & Sind Bank 160915 860045 29932
Punjab National Bank 2048246 7898122 459209
Ratnakar Bank Ltd 5048 41836 542
South Indian Bank Ltd 59990 174833 5851
State Bank of Bikaner & Jaipur 250205 1054881 37570
State Bank of Hyderabad 682094 1314656 15094
State Bank of India 4578756 18143496 445229
State Bank of Mysore 348778 649266 34894
State Bank of Patiala 126817 962743 10507
State Bank of Travancore 122074 515869 18968
Syndicate Bank 1445697 4065409 147522
Tamilnad Mercantile Bank Ltd 56349 94684 15466
UCO Bank 780930 1768573 74714
Union Bank of India 1256521 2965680 87436
United Bank of India 859216 3071544 70709
Vijaya Bank 493394 1588719 37935
Yes Bank Ltd 8926 11316 2561
Rural Cooperative Banks 659316 1918881 409
Urban Cooperative Banks 341408 713255 0
Grand Total 30740435 97802458 3388288